


The Potential
Focus on catching issues
Rights Based Management
Sustainability
Governance
Conclusions

The Potential

Wild Catching and Fish Farming - primary production

Fish Processing is secondary production

With a global production of 167 million tons, fish is the largest of the protein producers

Almost half is already farmed

FAO catch stats. - 25/50/25

Global demand for protein set to soar with population increase

The most efficient protein producer in terms of CO₂ production

Future growth of 40% - 40 mt. from aquaculture, 15 mt. from waste reduction and 10 mt. from better fisheries

management - Getting to Eden Report

The Sunken Billions Report - World Bank

Rights Based Management (RBM)

Inherent in fish farming structure - not so in fishing. Global fisheries are varied and most are not managed on a rights based system

Fish only has a value when it is dead

Fish quota values

Fish farm licence values

Windfall creates value for first generation investor - creates cost for subsequent generation investors

RBM can be designed to reflect the social and economic values of society

Sustainability

Marine Stewardship Council (MSC)

Aquaculture Stewardship Council (ASC)

An audit of sustainable practices and environmental responsibility

Role of retailers - a market driven program

Labour and social standards

'You can only be green if you are not in the red....'

Governance

Poor science

Lack of effective fisheries management (Rights based?)

Lack of robust enforcement

Fishery Improvement Programs (FIP's)

Marine Protected Areas (MPA's)

Conclusions

Problems are fixable

Potential is huge - a growth sector

Good prospects for investors

Increasing interest in the Blue Economy

Sector is specialist - needs understanding

